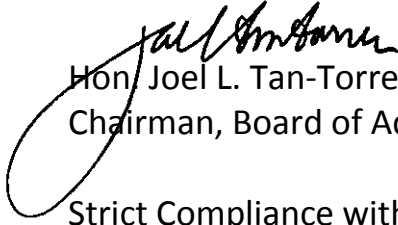


REPUBLIC OF THE PHILIPPINES
PROFESSIONAL REGULATION COMMISSION



BOARD OF ACCOUNTANCY

To: Atty. Maria Liza M. Hernandez
OIC, Standards and Inspection Division

From: 
Hon. Joel L. Tan-Torres
Chairman, Board of Accountancy

Re: Strict Compliance with the CPD credit units

Date: February 9, 2015

1. As discussed by the Board of Accountancy, the rules prescribed in the Board of Accountancy Resolution 59 Series of 2012 shall be strictly applied for applications received beginning January 2015. In particular, these shall cover compliance with the required units for each and every one of the five thematic areas, and the minimum required number of 60 units which can be earned in the year of application and/or any of the three years preceding. Other requirements, such as the three (3) years of meaningful experience and the prescribed documentation requirements shall also be complied with. Only applications that fully comply with these requirements will be submitted to the Board of Accountancy.

2. For applications received prior to January 2015 that are still pending before the Board of Accountancy and which are found to be deficient, the Standards and Inspection Division shall communicate to the applicant the deficiencies for compliance/completion thereof. In case the deficiency pertains to the failure to complete the required units in the thematic areas, the Standards and Inspection Division shall require the completion of an undertaking/sworn declaration that the applicant commits to complete the lacking thematic units not later than June 30, 2015.

3. Upon receipt of the accomplished undertaking, the application papers can be processed and if approved, the Board of Accountancy Resolution

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containing the name of the concerned applicant can be released. However, the Certificate of Accreditation will be retained by the Standards and Inspection Division and will only be released after the applicant will present documents that will show completion of the remaining requirements on or before June 30, 2015.