



**ASEAN FEDERATION OF ACCOUNTANTS**  
Recognised Civil Society Organisation in the ASEAN Region



No: 29/Secretariat/AFA/II/2015

Jakarta, 25 February 2015

Mr. Tan Boen Eng

Chairman

Professional Regulatory Authorities of the MRA on Accountancy

Dear Chairman,

**Update on the ASEAN Federation of Accountants Projects to Support the Development of the Accountancy Profession in the Southeast Asia Region**

The ASEAN Federation of Accountants (AFA) as the umbrella organisation for the ten accountancy profession organisations of the ten ASEAN member countries welcomes and supports the latest development of the ASEAN MRA on Accountancy Services. The finalisation of the document is truly a representation of how as a region the ten member bodies of ASEAN are ready to take the next step in establishing the ASEAN Economic Community 2015. AFA is willing and ready to support ASEAN in ensuring the success of this objective.

Throughout 2013 and 2014 AFA has made substantial efforts in establishing projects and plans that AFA Council members believe would support the achievement of the ASEAN common objectives, particularly with regard to the realisation of the ASEAN MRA on Accountancy. Focussing on the importance of closing the gaps between Professional Accountancy Organisations (PAOs), with the expectation of building the capacity of the accountants in the respective countries, AFA Council members believe that this will be an invaluable component in improving the accountancy profession in the ASEAN region. AFA are delighted to inform you that our endeavours are supported by the World Bank as one of our important partners in achieving our common objectives.

As part of supporting the success of the implementation of the MRA, AFA Council members believe that coordination and cooperation between the Professional Accountancy Organisations (PAOs) and the Professional Regulatory Authorities (PRAs) in each respective country is crucial in ensuring the success of achieving our common desire. This could be done among others through participation of both in the Monitoring Committee that will be established in each respective country. Thus, AFA Council members believe that it is important to highlight this issue to PAOs that are members of AFA and PRAs that are active in the meeting of the PRA of the MRA on Accountancy.

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To reiterate, AFA is willing and ready to support, collaborate and work together with the PRA of the MRA on Accountancy and ASEAN to achieve our shared dream of a better ASEAN accountancy profession in the future.

Thank you for your kind attention.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Estelita C. Aguirre', written in a cursive style.

**Estelita C. Aguirre**  
President