



CHECKLIST OF REQUIREMENTS FOR REGISTRATION OF INDIVIDUAL CPAS/ PARTNERSHIPS OF CPAS ENGAGED IN THE PRACTICE OF PUBLIC ACCOUNTANCY IN ACCORDANCE WITH RESOLUTION NO. 59 SERIES OF 2012

Required Credit Units	Topics	Credits Unit Earned			Total
		Year 1	Year 2	Year 3	
6 CU	Enabling Laws, Rules and Regulations (Provisions of the Philippine Accountancy Act and Implementing Rules and Regulations, applicable resolutions issued by the Professional Regulation Commission and the Board of Accountancy, and other issuances pertaining to registration, licensing, and professional regulatory regimes)				
24 CU	Standards Applicable to Professional Practice (Current and recent issuances of the respective area of practice of the profession, such as those from the standard-setting bodies on financial reporting, assurance and auditing, accounting education, and the related practice statements and interpretations as well as pronouncements related to taxation, depending on the area of practice of the professional)				
10 CU	Ethical, Governance, and Quality Principles (Topics on the professional code of ethics, governance principles, and quality standards based on issuances of bodies affecting the professional practice)				
10 CU	Environment of the Practice (Issuances of government bodies like the Securities and Exchange Commission, Bangko Sentral ng Pilipinas, Insurance Commission, Cooperative Development Authority, and the like as well as frameworks, models, best practices, benchmarks, tools and techniques espoused by professional and other organizations that affect the operations and management of the clients and business entities of the professional; In the case of accounting education, the topics may include issuances of higher educational institutions and other professional bodies on the methods, styles, and approaches of teaching; test construction and measurement; research innovations; and the like)				
10 CU	Development of the Person as Professional (Professional development activities that enhance the individual competency of the CPA in the aspect of leadership, management and supervision, oral and written communication, design and conduct of research and training, negotiation and facilitation, personality				