## TABLE OF SPECIFICATIONS REGULATORY FRAMEWORK FOR BUSINESS TRANSACTIONS

(May 2016)

				(L6 and L7)	and L7)			
Topics and Outcomes	Weight (in Percent)	No. of Items	Knowledge, Skills	, Values (KSV) (30%)	Application (50%)	Degree o	e (20%)	
			Remembering	Understanding	Application	Analyzing	Evaluating	Creating
The examinees must be able to:								
1.0 LAW ON BUSINESS TRANSACTION								
1.1 OBLIGATIONS	15%	15		4	8	2	1	
1.1.1 Describe the sources of obligations and their concepts								
1.1.2 Enumerate and explain the defferent kinds of obligations								
1.1.3 Identify the specific circumstances affecting obligations in general								
1.1.4 Explain the duties of obligor in obligation to do or not to do								
1.1.5 Enumerate and explain the GROUNDS for the extinguishment of obligations								
1.2 CONTRACTS	15%	15		5	7	2	1	
1.2.1 Explain the concepts and classification								
1.2.1 Decribe the elements and stages								
1.2.3 Differentiate freedom from contract and limitation								
1.2.4 Identify the persons bound								
1.2.5 Explain consent and its requisites								
1.2.6 Describe the object and cause of contracts								
1.2.7 Enumerate and explain the consideration of contracts								
1.2.8 Explain the formalities of contracts								
1.2.9 Explain reformation and interpretation of contracts								
1.2.10 Identify, explain and differentiate defective contracts								
1.3 SALES	10%	10		3	5	2		
1.3.1 Explain the nature, forms and requisites								
1.3.2 Distinguish earnest money from option money								
1.3.3 Explain the rights/obligations ofd vendor and vendee								
1.3.4 Describe warranties in relation to consumer laws								
1.3.5 Explain installment sales, rights and remedies of parties								
2.0 LAW ON CREDIT TRANSACTIONS								
2.1 PLEDGE, REAL MORTGAGE AND CHATTEL MORTAGE	6%	6		2	3	1		
2.1.1 Explain the nature requisites	0 /0					'		
2.12 Decribe the requirements to bind the parties and third persons								

TOTAL	100	100		30	50		20	
TAT.1	400	400	0	30	50	17	3	0
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4.2.14 Describe the kinds and availability of corporate books								
4.2.13 Identify foreign corporations								
4.2.12 Explain the modes of dissolution and liquidition								
4.2.11 Decribe non-stock corporation								
4.2.10 Explain corporate reorganization								
4.29 Explain the meetings								
4.2.8 Decribe the By-Laws								
4.2.7 Distinguish majority and minority control								
4.26 Describe the powers, duties, rights and obligations of stockholders								
4.2.5 Distinguish the classes of stocks								
4.2.4 Identify the Board of Directors/Corporate Officers								ļ
4.2.3 Enumerate the powers of a corporation								
4.2.2 Decribe the incorpotation and organization of Private Corporation								
4.2.1 Describe the nature and classes of corporation		1						1
4.2 CORPORATIONS	30%	30		9	15	5	1	
4.1.8 Identify limited partnership								
4.1.7 Decribed themodes and retirement requirements								
4.1.6 Explain the sharing of losses and liabilities								
4.1.5 Explain the distribution of profits and losses								
4.1.4 Identify the rules of management								
4.1.3 Explain the formalities required								
4.1.2 Decribe the elements and kinds								
4.1.1 Distingiush the nature from corporation								
4.1 PARTNERSHIP	15%	15		4	8	3		
4.0 LAW ON BUSINESS ASSOCIATIONS								
3.2 Explain abnormal negotiable instuments								
3.1 Describe the negotiablity of instuments								
3.0 NEGOTIABLE INSTRUMENTS	9%	9		3	4	2		
2.1.5 Decribe the modes of exisitinguishment								
of pactum commissorium)								
2.1.4 Identify the obligations and rights of mortgagor and mortgagee (effect								
2.1.4 Identify the obligations and rights of mortgager and mortgages (affect								

## TABLE OF SPECIFICATIONS REGULATORY FRAMEWORK FOR BUSINESS TRANSACTIONS

(October 2017)

					Qualificati	on Descriptors				
	Topics and Outcomes	Weight (in Percent)	No. of Items	-	ills, Values (KSV) 0%)	Application (50%)	Degree o	Degree of Independence  Analyzing Evaluating  1 1  1 1		
				Remembering	Understanding	Application	Analyzing	Evaluating	Creating	
The exam	inees must be able to:									
1.0 LAW ON BUSIN	NESS TRANSACTIONS									
1.1 OBLIGATI	IONS	10%	10		3	5	1	1		
1.1.1 Exp	plain the nature, forms and requisites									
1.1.2 Dist	tinguish earnest money from option money									
1.1.3 Exp	plain the rights/obligations ofd vendor and vendee									
1.1.4 Des	scribe warranties in relation to consumer laws									
1.1.5 Exp	plain installment sales, rights and remedies of parties									
1.2 CONTRAC	T	10%	10		3	5	1	1		
1.2.1 Exp	plain the concepts and classification									
1.2.2 Dec	cribe the elements and stages									
1.2.3 Diffe	erentiate freedom from contract and limitation									
1.2.4 Ider	ntify the persons bound									
1.2.5 Exp	plain consent and its requisites									
	scribe the object and cause of contracts									
1.2.7 Enu	umerate and explain the consideration of contracts									
1.2.8 Exp	plain the formalities of contracts									
1.2.9 Exp	plain reformation and interpretation of contracts									
1.210. lder	ntify, explain and differentiate defective contracts									
1.3 SALES		7%	7		2	3	2			
1.3.1 Exp	plain the nature, forms and requisites									
	tinguish earnest money from option money									
1.3.3 Exp	plain the rights/obligations ofd vendor and vendee									

1.1.3   Construction of the first indication and	1.3.4 Describe warranties in relation to consumer laws						
20 LAWON CREDIT TRANSACTIONS 21 PLEDGE, REAL MORTGAGE AND CHATTEL MORTGAGE 3% 3 2 1 1 2.11 Explain the nature requisities 2.12 Deprite the requirements to bind the parties and third persons 2.13 Identify the obligations and rights of predigor and piledge e 2.14.1 Identify the obligations and rights of predigor and piledge e 2.15. Deprite the requirements to be not predigor and mortgage (effect of plants) and predigor and piledge e 2.15. Deprite the modes of obstitinguishment 2.15. Deprite the modes of obstitinguishment 3.15. Deprite the modes of obstitinguishment 3.16. Deprite the modes of obstitinguishment 3.17. Deprite the modes of obstitinguishment 3.28. Describe the modes of obstitinguishment 3.29. Describe and explain voluntary molyments 3.29. Describe the contents of the Rehabilitation Plan 3.29. Describe the contents of the Rehabilitation Plan 3.29. Describe the contents of the Rehabilitation Plan 3.20. Describe the contents of the Rehabilitation Plan 3.20. Describe the contents of the Rehabilitation Plan 3.21. Explain abnormal registable instruments 3.22. Edentify the contents of resorted instruments 3.23. Describe the more contents of more plants of the							
2.1   PLEGGE, REAL MORTGAGE AND CHATTEL MORTGAGE   3%   3   2   1							
2.1.1 Explain the nature requisitions and rights of pletagor and piedgee 2.1.1 Identify the obligations and rights of pletagor and predgee 4.1.1 Identify the obligations and rights of pletagor and mortgagee (effect of of pacture commission(m)) 2.1.5 Describe the modes of existinguishment 4.1.5 Describe the modes of existinguishment 5.5 \$ \$ 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					_		
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2.1.3 Identify the obligations and rights of pledger and mortgages (effect of packtum commissionium) 2.1.4 Identify the obligations and rights of mortgager and mortgages (effect of packtum commissionium) 2.1.5. Decribe the modes of existinguishment 2.2 INSOLVENCY LAW 5% 5 2 2 1 1  2.2.1 Describe and explain voluntary insolvency 2.2.2 Describe and explain voluntary insolvency 2.2.3 Describe and explain voluntary insolvency 2.3.3 Describe and explain voluntary insolvency 2.3.1 Describe and explain voluntary insolvency 2.3.2 Identify the grounds for stay order 2.3.3 Describe the duties of the receiver 2.3.4 Describe the contents of the Rehabilitation Plan 2.3.5 Describe the contents of Petition and other types of Rehabilitations 3.1 NEGOTIABLE INSTRUMENTS AND BOUNCING CHECKS LAW 3.1 Describe the negotiability of insuments 3.1 Explain abnormal reposable insuments 3.2 BOUNCING CHECKS 3.3 Describe the contents and think the statements 3.1 Explain abnormal reposable insurements 3.1 Explain abnormal reposable insurements 3.2 BOUNCING CHECKS 3.2 Describe the contents and think 3.2 Identify the evidence of knowldege of insufficient funds 3.2 Identify the statement of the statements 3.2 Explain Credit Construed 4.0 LAW ON BUSINESS ASSOCIATIONS 4.1 PARTNERSHIP 4.1.1 Distinguish the nature from corporation 4.1.2 Decribe the elements and kinds 4.1.3 Explain the officialises required 4.1.4 Identify the uses of management 4.1.5 Explain the distribution of profils and losses 4.1.5 Explain the distribution of profils and losses 4.1.5 Explain the distribution of profils and losses							
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22.1   Describe of insolvency   2.2.2   Describe suspension of payments   2.3.3   Describe and explain voluntary insolvency   5%   5   2   2   1	_						
2.2.2   Describe suspension of payments   2.3.3   Describe and explain voluntary insolvency   2.3.0   Describe and explain voluntary insolvency   2.3.1   Describe and Define terms   5%   5   2   2   1	2.2 INSOLVENCY LAW	5%	5	2	2	1	
2.2.2   Describe suspension of payments   2.3.3   Describe and explain voluntary insolvency   2.3.0   Describe and explain voluntary insolvency   2.3.1   Describe and Define terms   5%   5   2   2   1							
2.2.3   Describe and explain voluntary insolvency							
2.3 CORPORATE REHABILITATION   5%   5							
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4.1.5 Explain the distribution of profits and losses 4.1.6 Explain the sharing of losses and liabilities							
4.1.6 Explain the sharing of losses and liabilities							

4.1.8 Identify limited partnership							
4.2 CORPORATIONS	20%	20	6	10	2	2	
4.2.1 Describe the nature and classes of corporation							
4.2.2 Decribe the incorpotation and organization of Private Corporation							
4.2.3 Enumerate the powers of a corporation							
4.2.4 Identify the Board of Directors/Corporate Officers							
4.2.5 Distinguish the classes of stocks							
4.2.6 Describe the powers, duties, rights and obligations of stockholders							
4.2.7 Distinguish majority and minority control							
4.2.8 Decribe the By-Laws							
4.2.9 Explain the meetings							
4.2.10 Explain corporate reorganization							
4.2.11 Decribe non-stock corporation							
4.2.12. Explain the modes of dissolution and liquidition							
4.2.13 Identify foreign corporations							
4.2.14. Describe the kinds and availability of corporate books							
4.2.15 Describe the kinds of securities and protection of investors	<u> </u>						
4.2 16 Identify SEC Circulars and issuances							
4.3 COOPERATIVES	10%	10	3	5	2		
4.3.1 Describe Organization and Registration of Cooperatives							
4.3.2 Explain Administration							
4.3.3 Decribe the responsibilities, Rights and Privileges of Cooperatives							
4.3.4 Explain Capital Property of Funds							
4.3.5 Exlain Audit, Inquiry and Members' Right to Examine							
4.3.6 .Describe Allocation and Distribution of Funds							
4.3.7 Enumerate the Types and Categories of Cooperatives							
4.3.8 Explain merger and consolidation of Cooperatives							
4.3.9 Explain dissolution of cooperatives							
5.0 LAW ON OTHER BUSINESS TRANSACTIONS							
5.1 PDIC LAW	3%	3		2	1		
5.1.1 Explain Insurable Deposits							
5.1.2 Explain Maximum liability							
5.1.3 Enumerate the requirements of claims							
5.2 SECRECY OF BANK DEPOSITS AND UNCLAIMED BALANCES LAW	2%	2	1	1			
5.2.1 Explain the secresy of bank deposits							
5.2.2 Explain Unclaimed Balances							
5.3 GENERAL BANKING LAW	2%	2	1	1			
5.5.1	1	<u> </u>					
5.3.2 Describe and explain different kinds of loans							

5.4 AMLA LAW	2%	2		1	1			
5.4.1. Describe covered transactions								
5.4.2 . Describe suspicious transactions								
5.4.3 Enumerate reportorial requirements								
5.5 THE NEW CENTRAL BANK ACT	2%	2		1	1			
5.5.1 Explain legal tender power over coins and notes								
5.5.2 Explain Conservatorship								
5.5.3 Explain Receivership and Closure								
5.6 INTELLECTUAL PROPERTY LAW (EXCEPT PROVISIONS UNDER PART 1 (INTELLECTUAL PROPERTY OFFICE)	2%	2		1	1			
5.6.1 Explain the law on patents								
5.6.2 . Explain the law on trademark, service marks and trade names								
c. Explain the law on copyright								
			0	30	50	16	4	0
TOTAL	100	100		30	50		20	