



Auditing and Assurance Standards Council

May 5, 2016

Mr. Joel L. Tan-Torres

Chairman

Board of Accountancy - Professional Regulation Commission

P. Paredes cor. Morayta St.

Sampaloc, Manila

Dear Chairman Joel Tan-Torres:

We are pleased to submit the electronic copies of the following standards which were submitted to your office for approval by the BoA and PRC, on February 26, 2016 and April 25, 2016. The word/pdf files of the said electronic copies are contained in the attached CD.

Batch 1:

1. PSA 610 (Revised 2013) *Using the Work of Internal Auditors and Related Conforming Amendments*
2. PSAE 3410 *Assurance Engagements on Greenhouse Gas Statements*
3. PSRS 4410 (Revised) *Compilation Engagements*
4. PSRE 2400 (Revised) *Engagements to Review Historical Financial Statements*

Batch 2:

1. PSA 260 (Revised), *Communication with Those Charged with Governance*
2. PSA 570 (Revised), *Going Concern*
3. PSA 700 (Revised), *Forming an Opinion and Reporting on Financial Statements*
4. PSA 701, *Communicating Key Audit Matters in the Independent Auditor's Report*
5. PSA 705 (Revised), *Modifications to the Opinion in the Independent Auditor's Report*
6. PSA 706 (Revised), *Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report*
7. PSA 720 (Revised), *The Auditor's Responsibilities Relating to Other Information*

Should you need any further information or clarification, please do not hesitate to contact me at email address ebaluyut@kpmg.com or telephone number +63 2 835-4609.

Very truly yours,


Enrico E. Baluyut
AASC Secretary

